

Student Loan Forgiveness Programs

- Minnesota Rural Loan Forgiveness Program
 - <http://www.health.state.mn.us/divs/cfh/orhpc/loan/pharm.htm>

The Office of Rural Health & Primary Care has several state and federal loan forgiveness or loan repayment programs available to health care students, including pharmacy students.

[Applications are available now!](#)

For more information contact: [Amy Vallery](#) (651) 201-3870

- NIH Loan Repayment Program
 - <http://lrp.info.nih.gov/>

In exchange for a two-year commitment to your clinical research career, NIH will repay up to \$35,000 per year of your qualified educational debt, pay an additional 39% of the repayments to cover your Federal taxes, and may reimburse state taxes that result from these payments.

The 5 Loan Repayment Programs:

- [Loan Repayments for Clinical Research](#)
- [Loan Repayments for Pediatric Research](#)
- [Loan Repayments for Health Disparities Research](#)
- [Loan Repayments for Clinical Researchers from Disadvantaged Backgrounds](#)
- [Loan Repayments for Contraception and Infertility Research](#)

To participate, you must conduct clinical research for 50% or more of your total level of effort for an average of at least 20 hours per week during each quarterly service period. That is, during each quarter of the two-year LRP contract period, you must conduct the required research for a minimum of 240 hours (based on a 12-week quarter) or 260 hours (based on a 13-week quarter). The research must be funded by a domestic nonprofit or U.S. Government (Federal, state or local) entity. Also, the research must not be prohibited by Federal law or NIH policy. [[Click here for additional eligibility criteria.](#)]

- Indian Health Service Loan Repayment Program
 - <http://www.pharmacy.ihs.gov/index.cfm?module=loan>

The purpose of the Indian Health Service (IHS) Loan Repayment Program (LRP) is to recruit and retain highly qualified health professionals to meet the staffing needs of the IHS or qualified Tribal programs.

Applicants sign contractual agreements for 2 years and fulfill their agreements through full-time clinical practice at an IHS facility or approved Indian health program. In return, the LRP will repay all or a portion of the applicant's eligible health professionals educational loans (undergraduate and graduate) for tuition expenses. Applicants are eligible to have their educational loans repaid in amounts up to \$20,000 per year for each year of service. In addition, the LRP will pay up to \$4,000 of Federal taxes directly to the Internal Revenue Service (IRS)--incurred as

a result of payments made on behalf of recipients. **Note:** Loan repayments are deemed taxable income.

- U.S. Public Health Service Commissioned Corps
 - <http://www.usphs.gov/profession/pharmacist/default.aspx>

The U.S. Public Health Service understands the financial burden of professional schooling and, in coordination with certain Federal agencies, may offer loan repayment and other educational and family support programs.

- The National Health Service Corps (NHSC)
 - http://nhsc.bhpr.hrsa.gov/join_us/lrp.asp

The NHSC offers loan forgiveness to health care professionals who agree to practice in rural or underserved urban areas. Pharmacists have been included in this program in the past however, currently they are not. There are advocacy efforts underway to have pharmacists included in this program.

Please check this site in the future to see how you can contribute to advocacy efforts to have pharmacists included in this program.

- U.S. Navy
 - <http://www.navy.com/benefits/education/payoff/>

The U.S. Navy has debt help, loan repayments, and bonuses. Availability may vary at times. Interested students can call a recruiter who can get further information on the programs that are offered. Students can also call any Navy Hospital or Clinic and ask to talk with the pharmacist.

- United Health Services Tuition Forgiveness Programs, New York
 - <https://secure.uhs.net/uhsjobs/educationalincentives.asp>

United Health Services (UHS) agrees to pay 100% tuition for the duration of pharmacy school and provides a \$500 stipend each semester if the student agrees to work for their hospitals after graduation for the period of time that UHS pays for tuition (i.e. if tuition is paid for 4 years, the student must work for UHS for 4 years). In order for this contract to hold, a 3.0 GPA (or better) must be maintained.

The application process includes a written application, three letters of recommendation, an essay, and a three hour interview.

Info from: Amanda Lysczek, P2, University of Maryland, Baltimore

- The HealthAlliance of Greater Cincinnati, Inc. Pharmacy Intern Tuition Benefit Program
 - <http://www.health-alliance.com/College/careers/opportunities/scholarships.html>

The Pharmacy Intern Tuition Benefit is available for Health Alliance pharmacy interns. The student must be enrolled in an accredited college of pharmacy and be employed by the Health Alliance for at least 10 hours per week. In return, upon graduation, the recipient agrees to a work commitment to the Health Alliance for 12 months for each year of paid tuition.

Contact Sharyn Makrancy @ 513-585-8919 for an application.

- United States Department of Veterans Affairs Education Debt Reduction Program (EDRP)

http://www.va.gov/jobs/hiring_programs.asp

- The Education Debt Reduction Program (EDRP) repays up to \$44,000 in education loans for newly-appointed health care professionals in certain hard to fill occupations. Education loans must be used to pay for courses that directly lead to qualification for an appointed position.

- CompleteRx Student Loan Repayment, Houston, TX

- www.completerx.com

CompleteRx will pay \$10,000 a year to the school for up to 5 years for a total of \$50,000 for student loan repayment.

For more information, please contact: Cynthia Griffin cgriffin@completerx.com or 832-485-9513

- Salem Hospital Education Assistance and Loan Repayment Program, Salem, OR

- The education loan repayment benefit offers recent graduates, from a program that led to their current occupation in a position in demand, an interest-free loan to pay off outstanding student loans.

The program offers repayment of outstanding student loans (principle amounts, interest is not eligible) up to a maximum of the degree totals listed below or the whole loan, whichever is less. Payments will be made in \$2,500 increments directly to the financial institution every 6 months until the maximum eligible amount for degree (below) or total amount due to the financial institution, whichever is less, is paid.

Degree totals are \$5,000 for Associate degrees, \$10,000 for Bachelor degrees, and \$20,000 for Graduate degrees. The lifetime cap of funds available under this program to an employee is \$30,000

For more information, please contact the HR department @ 503-561-5231.

- Ministry Health Care Loan Forgiveness, Marshfield, WI

- Contact: Karla McGuigan, 715-343-3137

Ministry Health Care offers pharmacist, clinical leads, and pharmacy managers \$50,000 in loan forgiveness, paid out as \$10,000 at the beginning of each year you stay on, up to 5 years for a total of \$50,000.

- Shady Grove Adventist Hospital, Rockville, MD

- Contact: Sandy West, 301-279-6298

After 6 months of employment a pharmacist is eligible for up to \$20,000 in loan repayment with a 5 year commitment to working at Shady Grove Adventist Hospital. The pharmacist must have maintained a 2.5 GPA and graduated from an accredited school of pharmacy.

- League of Voluntary Hospitals, New York City, NY
 - Contact: League of Voluntary Hosptials @ 212-956-8900

The student must be enrolled in an accredited PharmD program and maintain enrollment for fifth and sixth years of the program. Loans of \$25,000 or \$50,000 will be provided:

- Plan A: \$12,500 per academic year, total loan of \$25,000 for a two-year commitment working in a community hospital.
- Plan B: \$25,000 per academic year, total loan of \$50,000 for a three-year commitment working in a community hospital.