

Activity Announcement

National Trends in Prescription Drug Expenditures: Projections for 2021

ACPE Activity Number: 0204-0000-21-037-L04-P, 0204-0000-21-037-L04-T

Activity Date: May 26, 2021

Activity Type: Knowledge-based

CE Credits: 1.0 hour, no partial credit

Activity Fee: Members – Free / Non-Member – Not Available

Accreditation for Pharmacists and Pharmacy Technicians



The American Society of Health-System Pharmacists is accredited by the Accreditation Council for Pharmacy Education as a provider of continuing pharmacy education.

Target Audience

This activity was planned to meet the educational needs of pharmacy leaders responsible for analyzing their drug usage trends and developing their organization's pharmacy budget.

Activity Overview

The annual forecast of pharmaceutical expenditures in hospitals and clinics provides pharmacy managers with detailed information on trends in prescription expenditures, new drug approvals, patent expirations, and other factors that may impact drug spending in the future. The methods and main findings of the 2021 forecast will be reviewed, including the trends observed in 2020, the projected growth in expenditures in 2021, and factors driving that growth, for example, the impact of the COVID-19 pandemic. Suggestions for how to best use the forecast in an individual hospital or health-system will also be provided. Audience participation is encouraged and questions from the audience will be answered by the speakers.

Learning Objectives

- Identify the methods used in the 2021 drug expenditure projections.
- Discuss the strengths and limitations of the methodologies used for projections.
- Describe historical trends in hospital/clinic prescription expenditures, emphasizing 2020.
- Discuss reasons for anticipated growth in prescription expenditures in hospitals and clinics in 2021 and beyond with a focus on the impact of COVID-19.
- List practical recommendations for use of the 2021 drug expenditures projections in budgeting.

Schedule of Educational Activities

- Introduction and Announcements
- Presentation
- Questions, Answers, and Discussion

Faculty Information

Activity Announcement

- **John S. Clark, Pharm.D., M.S., BCPS, FASHP**, Associate Chief Pharmacy Officer, Michigan Medicine, Clinical Associate Professor, University of Michigan College of Pharmacy, Ann Arbor, MI
- **Sandra Cuellar, Pharm.D., BCOP**, Clinical Associate Professor, College of Pharmacy, University of Chicago, Chicago, IL
- **Eric M. Tichy, Pharm.D., M.B.A., BCPS, FCCP, FAST**, Division Chair, Supply Chain Management, Mayo Clinic, Rochester, MN
- **Michelle D. Wiest, Pharm.D., BCPS, FASHP**, Vice President, UC Health, Cincinnati, OH, and James L. Winkle College of Pharmacy, University of Cincinnati, Cincinnati, OH

Faculty Disclosures

In accordance with the ACPE's and ACCME's Standards for Commercial Support, anyone in a position to control the content of an educational activity is required to disclose to the accredited provider their relevant financial relationships. In accordance with these Standards, all potential conflicts of interest have been resolved. *An individual has a **relevant financial relationship** if he or she (or spouse/domestic partner) has a financial relationship in any amount occurring in the last 12 months with a commercial interest whose products or services are discussed in the activity content over which the individual has control.*

As defined by ACCME, a **commercial interest** is any entity producing, marketing, re-selling, or distributing health care goods or services consumed by, or used on, patients. The Standards for Commercial Support do not consider providers of clinical service directly to patients to be commercial interests. The existence or non-existence of relevant financial relationships will be disclosed to the activity audience. All identified conflicts of interest must be resolved prior to the activity.

- **All planners, presenters, reviewers, and ASHP staff report no financial relationships relevant to this activity.**

Methods and CE Requirements

This Live Webinar activity consists of faculty slides presentations, active learning activities, discussion, and handouts. Participants must attend the activity in its entirety to get the Attendance code to claim continuing pharmacy education credit online at ASHP eLearning Portal. Follow the prompts online to complete the evaluation, claim credit and view the statement of credit immediately after the activity but no later than **July 25, 2021**.

Per ACPE requirements, CPE credit must be claimed within 60 days of being earned. To be sure your CE is accepted inside of ACPE's 60 day window; plan to process your CE before **July 25, 2021**! Claim your CE at <http://elearning.ashp.org>. Once you have processed and claimed your CE credit, we encourage you to check your NABP eProfile account to verify your credits were transferred successfully before the ACPE 60-day deadline. It is an electronic direct-report process so your credits should appear in your account within a few minutes. After the 60 day deadline, ASHP will no longer be able to report your credit(s) for this activity.

System Technical Requirements

Courses and learning activities are delivered via your Web browser and Acrobat PDF. Users should have a basic comfort level using a computer and navigating web sites.

View the [minimum technical and system requirements](#) for learning activities.